

CLASSIFICATION OF FINANCIAL INSTRUMENTS (GD198A TO GD198F)

Minutes

Thursday, 9 June 2005, 2 p.m. to 6 p.m.

WM Datenservice

Düsseldorfer Strasse 16

60329 Frankfurt

1. Participants

Norbert Bayer, Deutsche Bank

Klaus Beltz, Deutsche Bundesbank

Tilman Esser, Deutsche Wertpapier Service Bank

Frank Fürbeth, Clearstream

Sonja Haller, Financial Markets Service Bank (also on behalf of HVB and Deutsche Bank)

Christian Heinzlmeier, Financial Markets Service Bank (also on behalf of HVB and Deutsche Bank)

Carl-Heinz Herbst, Norddeutsche Landesbank

Mr. Herngreen, Dresdner Bank

Dieter Kaiser, Deutsche Börse

Peter Klotz, Baden-Württembergische Kapitalanlagegesellschaft

Klaus-P. Körbitzer, WM Datenservice

Steven Kundermann, WM Datenservice

Wolfgang Nielen, WM Datenservice

Peter Ottlik, WM Datenservice

Jürgen Pfeifer, WestLB

Dieter Renz, TxB Transaktionsbank

Marina Sonnen, Commerzbank

Friedhelm Stragierowicz, Deutsche Wertpapier Service Bank

The participants resolved the following items, to be implemented by WM Datenservice:

2. Timetable

The classification of financial instruments in master data fields GD198A, GD198B, GD198C, GD198D, GD198E and GD198F will be introduced as follows:

15 July 2005: Announcement of the contents of fields GD198A to GD198F, as well as the corresponding GD190 and GD195 conversion tables in WM-Dok.

Mid-September 2005: Availability of fields GD198A to GD198F for own issues.

Supply of test data within the usual scope of the new release.

24 October 2005: Initial delivery in the special 48th release file of GD198A to GD198F for all active issues; inactive issues available individually upon request.

*WM Release
October 2010:*

Unanimously determined date for the termination of the supply of
GD190 and GD195.

3. WM responsibilities

- Objective classification of old and new financial instruments as per instrument characteristics, independent of issuer requests
- Development of conversion tables on the migration of GD190 and GD195 to GD198A to GD198F
- Maintenance and updating of conversion tables until October 2010
- Maintenance of classifications in GD198A to GD198F
- Maintenance of old and new financial instruments in GD190 and GD195 until October 2010
- Unaltered maintenance and supply of GD230

4. Procedure

4.1 Classification

Financial instruments will be classified by WM Datenservice in GD198A to GD198F, regardless of issuer specifications. The descriptions provided by issuers will be maintained in field GD230.

4.2 Conversion tables

WM Datenservice will provide tables illustrating the correspondence between the codes in GD190 and GD195 and those in GD198A to GD198F, to be updated and maintained until GD190 and GD195 are discontinued. Insofar as semantically and technically feasible, the relationship between the codes will be injective, although this cannot be guaranteed.

4.3 Parallel operation

As per the 48th release on 24 October 2005, WM Datenservice will provide fields GD198A to GD198F for all active securities. Fields GD190 and GD195 will be maintained—including the introduction of unique codes for new issue types—until October 2010, after which they will be discontinued.

4.4 Issuer review of initial data (upon request only)

As of 1 September 2005, WM Datenservice will, upon request, provide issuers with the classification data in respect of their own issues. Remarks on the classification of individual financial instruments will be accepted by WM Datenservice until 30 September 2005.

4.5 Security

WM Datenservice derives the definition of the term ‘security’ from the German Securities Deposit Act.