

MiFID II Reference (MiR/MiR II)

Reference data to meet the regulation as per MiFID II and MiFIR

- Investor protection
- Product governance
- Market transparency

As of 3 January 2018, the requirements of the EU Directive on the markets for financial instruments (MiFID II) and the accompanying regulation (MiFIR) must be implemented by the market participants in production.

Other important components, in addition to the extension of the existing transparency regulations are investor protection, adjustment of the market infrastructure, determination of the target market for financial instruments (product governance) as well as detailed presentation of costs (cost transparency) for financial products.

WM Datenservice organizes central MiFID II working groups with members from the industry, regulation, legal interpretation, and supports the creation of industry standards.

Target market classification

Coverage of the target market classification by delivery of all manufacturer data, including additional information as well as indicative target market classification conducted by WM on the basis of the regulations agreed with the credit economy, insofar as the manufacturer does not supply information on the target market.

In addition, WM provides a customized target market determination in accordance with the classification rules specified by the WM customer.

Customer Category	Investment Objectives	Investment Horizon
Risk Indicator (Summary Risk Indicator)	Risk/Return Profile	Financial Loss Absorption Capacity
Knowledges & Experiences	Special Requirements	Sales Strategy

Cost transparency

WM Datenservice supplies the product costs depending on the product for financial instruments (funds, derivatives) as well as the differentiation in ex ante /ex post costs and a detailed description of the different cost positions (amongst other things entry costs, exit costs, event related cost for funds, total costs for funds subject to period).

Supply of further reference data such as:

- Classification of financial instruments
- Classification of pre-/ post-trade relevance
- Complexity identifier
- Standard market size identification
- Market liquidity and financial instruments classification
- Markets classification
- Identification of leverage products
- SME growth market identifier
- Article 26 transaction reporting as per MiFIR
- Product intervention identifier
- Tick size as per MiFID II
- Transaction Reporting as per Art. 26 MiFIR as well as TRANSACTION REPORTING DIRECT/INDIRECT IDENTIFIER
- INSTRUMENT WITH AN EMBEDDED DERIVATIVE IDENTIFIER
- FIRDS IDENTIFIER / ESMA IDENTIFIER FIRDS (Financial Instruments Reference Data System) / ESMA IDENTIFIER
- Product Approval Procedure Identifier

