

MiFID Reference (MiR)

...support for the fulfilment of statutory requirements

- Standardised service profile
- Europe-wide coverage

The implementation of the MiFID (Markets in Financial Instruments Directive) will substantially impact financial market participants in the EU.

The objectives of MiFID are:

- to enhance transparency for investors
- to improve investor protection
- to increase competition

Reporting within the scope of the MiFID

Data for the support of internal and external information and reporting processes

The following areas of operation within financial institutions are particularly in need of the relevant information on financial instruments:

- Trading
- Advising
- Reporting
- Compliance

This affects all financial instruments admitted to trading on a regulated market. In addition to equities, bonds, certificates, warrants and investment funds, this includes derivatives such as options and futures in respect of which we provide ISINs and/or WKNs.

To meet the demands of the various European markets, WM Datenservice has developed the MiFID-Reference product (MiR) in coordination with representatives of the German and European financial markets and with agencies and pan-European expert committees.

Relevant information:

Identification, description and classification

- Data for the identification of financial instruments, issuers and companies (incl. IBEL)
- Instrument classification (CFI and EFIC)
- CIVIC/BIC for investment funds
- Maturities

Underlying asset information

- Index affiliation
- Underlying assets

Market information

- Name, country and market place (MIC)
- Trading calendar and times

MiFID-specific information

- MiFID transaction reporting relevance
- Pre- and post-trade transparency
- Financial instrument complexity
- Most liquid markets
- Liquidity
- Standard market size
- Average daily turnover
- Regulated market or MTF identifier
- UTC (Universal Time Coordinated) time shift

